

Opus Small Cap Value ETF

Schedule of Investments

July 31, 2023 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 96.5%	
	Basic Materials - 3.3%	
33,884	Ashland, Inc.	\$ 3,095,642
158,365	Valvoline, Inc.	6,013,119
		<u>9,108,761</u>
	Consumer, Cyclical - 12.3%	
53,050	Boyd Gaming Corporation	3,624,376
21,814	Casey's General Stores, Inc.	5,511,525
104,545	KB Home	5,642,294
28,812	Marriott Vacations Worldwide Corporation	3,702,630
27,421	MSC Industrial Direct Company, Inc. - Class A	2,767,328
9,184	Pool Corporation	3,533,452
46,183	RCI Hospitality Holdings, Inc.	3,221,264
55,413	Texas Roadhouse, Inc.	6,181,320
		<u>34,184,189</u>
	Consumer, Non-cyclical - 12.9%	
28,823	Booz Allen Hamilton Holding Corporation	3,489,889
13,653	Chemed Corporation	7,114,442
55,664	Encompass Health Corporation	3,675,494
69,427	Ensign Group, Inc.	6,725,393
78,735	EVERTEC, Inc.	3,096,647
43,140	ICF International, Inc.	5,072,833
67,121	Kforce, Inc.	4,258,156
38,980	Service Corp International/US	2,598,017
		<u>36,030,871</u>
	Energy - 10.3%	
29,520	Chord Energy Corporation	4,629,917
33,293	Civitas Resources, Inc.	2,492,314
103,610	Helmerich & Payne, Inc.	4,638,619
145,701	Kimbell Royalty Partners LP	2,303,533
119,695	Northern Oil and Gas, Inc.	4,712,392
166,453	Sitio Royalties Corporation - Class A	4,550,825
199,043	Viper Energy Partners LP	5,398,046
		<u>28,725,646</u>
	Financial - 28.7% (a)	
40,385	Agree Realty Corporation	2,616,140
75,968	American Homes 4 Rent - Class A	2,847,281
135,442	Apple Hospitality REIT, Inc.	2,099,351
46,373	Community Healthcare Trust, Inc.	1,634,185
207,020	Compass Diversified Holdings	4,664,161
24,364	EastGroup Properties, Inc.	4,316,814
90,999	Enterprise Financial Services Corporation	3,730,959
135,815	Essential Properties Realty Trust, Inc.	3,334,258
77,133	Four Corners Property Trust, Inc.	2,028,598
96,891	German American Bancorp, Inc.	2,854,409
39,008	Hanover Insurance Group, Inc.	4,426,628
20,921	Hingham Institution for Savings	4,653,876
133,878	Home BancShares, Inc.	3,254,574
44,358	Kemper Corporation	2,260,927
263,973	Ladder Capital Corporation	2,901,063
58,247	Lakeland Financial Corporation	3,229,214

55,382	National Storage Affiliates Trust	1,871,358
151,968	NewtekOne, Inc.	2,705,030
221,763	Old Second Bancorp, Inc.	3,545,990
22,689	Primerica, Inc.	4,825,950
160,682	Seacoast Banking Corporation of Florida	3,970,452
69,287	Stock Yards Bancorp, Inc.	3,312,612
47,618	Terreno Realty Corporation	2,825,652
80,284	Washington Trust Bancorp, Inc.	2,573,905
178,233	West BanCorp, Inc.	3,575,354
		80,058,741
	Industrial - 20.8%	
27,855	AptarGroup, Inc.	3,383,268
57,878	Arcosa, Inc.	4,467,024
23,853	Comfort Systems USA, Inc.	4,149,707
44,410	Forward Air Corporation	5,277,684
29,374	Franklin Electric Company, Inc.	2,902,739
49,033	Graco, Inc.	3,889,788
38,273	Grupo Aeroportuario del Centro Norte SAB de CV - ADR	3,467,534
18,231	Kadant, Inc.	4,062,778
26,777	Landstar System, Inc.	5,451,530
29,438	Lincoln Electric Holdings, Inc.	5,908,501
33,279	Owens Corning	4,658,727
33,044	Tetra Tech, Inc.	5,591,375
45,378	UFP Industries, Inc.	4,663,043
		57,873,698
	Technology - 2.8%	
27,620	Amdocs, Ltd.	2,586,337
143,148	Magic Software Enterprises, Ltd.	1,796,507
124,025	Sapiens International Corporation NV	3,341,234
		7,724,078
	Utilities - 5.4%	
150,256	Atlantica Sustainable Infrastructure plc - ADR	3,624,175
78,869	California Water Service Group	4,181,634
71,030	New Jersey Resources Corporation	3,175,041
50,088	Otter Tail Corporation	4,057,629
		15,038,479
	TOTAL COMMON STOCKS (Cost \$244,384,867)	268,744,463
	SHORT-TERM INVESTMENTS - 4.0%	
11,207,265	First American Treasury Obligations Fund - Class X, 5.20% (b)	11,207,265
	TOTAL SHORT-TERM INVESTMENTS (Cost \$11,207,265)	11,207,265
	Total Investments (Cost \$255,592,132) - 100.5%	279,951,728
	Liabilities in Excess of Other Assets - (0.5)%	(1,478,484)
	NET ASSETS - 100.0%	\$ 278,473,244

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt.

(a) To the extent that the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors.

(b) Rate shown is the annualized seven-day yield as of July 31, 2023.

Summary of Fair Value Disclosure at July 31, 2023 (Unaudited)

The Fund utilizes various methods to measure fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in marketplace, liquidity of markets, and other characteristics particular to security.

To the extent that the valuation is based on models or inputs that are less observable or unobservable in market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2023:

Opus Small Cap Value ETF

<u>Assets</u> [^]	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 268,744,463	\$ -	\$ -	\$ 268,744,463
Short-Term Investments	11,207,265	-	-	11,207,265
Total Investments in Securities	<u>\$ 279,951,728</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 279,951,728</u>

[^] See Schedule of Investments for breakout of investments by sector classification.

For the period ended July 31, 2023, the Fund did not recognize any transfers to or from Level 3.